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Lieutenant Governor

State of Utah
DEPARTMENT OF NATURAL RESOURCES
Division of Oil, Gas & Mining

MICHAEL R. STYLER
Executive Director

JOHN R. BAZA
Division Director

Addendum #1 to Reclamation Contract

December 28, 2005

Chief Consolidated Mining Company, Burgin Mine, M/049/009

Richard R. Schreiber
Dimeling, Schreiber & Park
1629 Locust Street
Philadelphia, PA 19103
Telephone number: 215.546.8585 x-34

Due to the terms of the Stipulation for Continuance and for Dismissal of Notice of Agency Action effective August 9, 2005, three certificates of deposit with Zions Bank totaling \$410,400 have been transferred to cash and posted as certified funds with the Utah State Treasurer's Office in. In addition, due to a ten (10) acre increase, additional bond for \$20,000 in the form of certified funds has been received by the Division. The aggregate reclamation bond total is \$430,400.00. Current circumstances has resulted in an operator name change and associated aspects of company organization. Dimeling, Schreiber & Park has interest in Chief Consolidated Mining Company and will be identified as the current contact until further developments and/or changes occur.

This letter serves as an acknowledgment and approval of the following changes to the Reclamation Contract:

- **Operator name will be identified as Chief Consolidated Mining Company dba Tintic Utah Metals, LLC;**
- **Certified funds posted with the State of Utah, Office of State Treasurer in the amount of Four Hundred Ten Thousand and Four Hundred Dollars (\$410,400.00) will replace the three (3) certificates of deposit with Zions Bank: \$175,000, \$175,000, and \$60,400, as reclamation surety;**
- **Certified funds in the amount of Twenty Thousand Dollars (\$20,000) added;**
- **Reclamation Surety aggregate of Four Hundred Thirty Thousand and Four Hundred Dollars (\$430,400.00);**
- **Account number(s) of surety are identified as 8911926, \$410,100.00 and 8911925, \$20,000;**
- **Disturbed Area acreage will increase by 10.0 acres;**
- **Map titled Tintic Utah Metals LLC, Burgin Mine, Facilities Location will be incorporated into Attachment A of the Reclamation Contract;**
- **Operator's Officers do not exist at this time;**
- **Contact person will be Richard R. Schreiber, Partner of Dimeling, Schreiber, & Park, who has been authorized as signatory for forms and contracts with the Division**

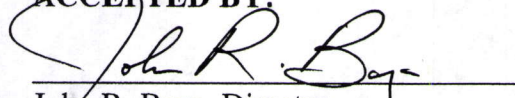
Nothing herein contained shall vary, alter, or extend any provision or condition of the Reclamation Contract.

To the extent any conflict exists between this letter addendum and the Reclamation Contract, these terms shall control.

Please acknowledge and return this letter with original signature to the Division.

The below signed, acknowledges and accepts these revisions and incorporates them into the August 6, 2002 Reclamation Contract.

ACCEPTED BY:



John R. Baza, Director
Division of Oil, Gas and Mining

1/3/06
Date



Rick R. Schreiber, Partner
Dimeling, Schreiber & Park for
Chief Consolidated Mining Company

Jan. 6. 2006
Date

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